

TOLEDO HBA

THE RESIDENTIAL REPORTER

email newsletter



THE HOUSING INDUSTRY IS POISED TO LEAD THE NATION'S ECONOMIC RECOVERY

by NAHB.org (Click for link)

As the industry observes National Homeownership Month in June, recent housing data indicate the important role the residential construction industry will play in leading the U.S. economic recovery from the coronavirus pandemic, according to the National Association of Home Builders (NAHB).

The latest NAHB/Wells Fargo Housing Market Index (HMI) revealed that the housing market is showing signs of stabilizing and gradually moving forward in the wake of the pandemic, as builder confidence in the market for newly-built single-family homes increased seven points to 37 in May. The rise in builder sentiment follows the largest single monthly decline in the history of the index in April. Even with the recent decline, single-family starts remain 1 percent higher for the first four months of the year compared to the first four months of 2019.

“NAHB anticipates that housing will help lead the economy out of this period of uncertainty and is likely to rebound faster than other sectors,” said Dean Mon, chairman of NAHB and a home builder and developer from Shrewsbury, N.J. “Pent-up demand for housing and low-interest rates can pave the way for a potential industry bounce back as we head into the summer months.”

To underscore the home building industry’s commitment to building homes, creating jobs and boosting manufacturing during this critical time, NAHB released a new public service announcement available on nahb.org. As stay-at-home orders continue to be lifted across the country, the industry is shifting its business environment to ensure all safety precautions are exercised throughout the home building and buying process, such as offering virtual model home tours and online closings.

“Homeownership remains the cornerstone of the American Dream. As our living spaces this year turned into offices, schools and playgrounds, a place to call home is important now more than ever,” said Mon.

Upcoming Events

JULY 16: LADIES NIGHT
@ HBA

JULY 31: GOLF OUTING
@ LEGACY

SEPTEMBER 9:
NETWORK NIGHT @
KSI

SEPTEMBER 25-27 &
OCTOBER 2-4:
PARADE OF HOMES



MEMBER SPOTLIGHT

Directions Credit Union
Jennifer Hernes



Jennifer Hernes, a 20+ year seasoned mortgage professional, represents Directions Credit Union's mortgage division's best, currently serving as their Senior Mortgage Loan Officer and has been leading their team for the last 17 years of her career mortgage practice.

Directions Credit Union is a community-based, full-service financial institution, dedicated to serving the needs of its members and the community at large. Membership is open to nearly everyone in the Toledo region, Central Ohio, as well neighbors to the north in both Monroe and Lenawee counties in Michigan. Founded in 1953, Directions Credit Union currently serves over 100,000 members and manages collective assets of nearly \$900 million.

While experienced in a wide array of mortgage financing programs, during her tenure with Directions Credit Union, Jennifer has developed a passion for serving the building industry, helping clients navigate the world of new construction financing and associated processes. Jennifer's ability to help both clients and builders alike when navigating the challenges and stresses that can be involved in the building and financing of a new home is what has allowed her to grow her practice to the success it is today.

Born and raised in Toledo, Ohio, Jennifer is a graduate of Whitmer High School, and Heidelberg University with a Bachelor of Science degree in Business Administration. She is proud to have served the mortgage needs of thousands of member clients over the course of her career and she looks forward to continuing to be a preferred partner to many current and future Toledo HBA builder members.

You can reach Jennifer anytime at 419-350-3550, or jhernes@directionscu.org.

